26th Annual Meeting of Shareholders
Wednesday, May 6, 2015
10 a.m. CDT
Presenter Scripts

Joe Turner – President and CEO

“Making It Count” - SLIDE

Good morning and welcome to our 26th Annual Meeting of Shareholders. I’m pleased to be here representing our more than 1,200 Great Southern associates to report on our 2014 results as well as discuss our plans for the rest of 2015.

The theme of this year’s annual report is “Making It Count.” We strive, day after day, to make our actions and decisions count to produce meaningful results for our shareholders, customers, associates and communities. In 2014, our team of associates enthusiastically executed our objectives and took advantage of opportunities that came our way.

Before I talk about our results, I want to provide a quick snapshot of what Great Southern looks like today, as our Company continues to grow and evolve.

Company Snapshot - SLIDE

With $4.1 billion in assets and $428.9 million in total stockholders’ equity, our associates proudly serve more than 163,000 customer households through 113 offices in eight states. At the end of March 2015, our bank-wide loan portfolio had a total net balance of $3.1 billion and total deposits were $3.3 billion. We are fortunate to operate in strong and improving Midwest markets with nearly all of them having unemployment rates below or well below the national average.

An Historic Perspective – SLIDE

As of March 31, 2015, we reached an historic milestone as the Company surpassed $4 billion in assets. We thought it would be interesting to provide a look at when the Company achieved its asset milestones and where we operated at the time. It took us 77 years to reach $1 billion and things have progressed a little faster since then. We surpassed $1 billion in assets in June 2000 at a time when we served customers through 27 banking centers primarily in southwest Missouri. Five years later, we grew another billion in assets with 31 banking centers in Missouri and a loan production office in Arkansas. In March of 2009, we participated in our first FDIC-assisted acquisition which propelled our asset size to well over $3 billion and expanded our franchise to 56 banking offices in four states. And finally, at the end of March 2015, we had assets of $4.1 billion with 113 offices – 109 banking centers and four stand-alone lending offices in eight states.

Making It Count in 2014 – SLIDE

2014 was an eventful year for our Company. We continued to build our business through strategic acquisitions and organic growth in our expansive franchise. I'll share some brief highlights from last year, but I will leave it to our upcoming presenters, CFO Rex Copeland and Director of Retail Banking Kris Conley, to provide details of our results and accomplishments.

To summarize our performance in 2014, I'm happy to report a very solid financial performance as our earnings and capital remained strong. Net income available to common shareholders for 2014 was $43 million, or $3.10 per diluted common share. Dividends of $0.20 per common share were declared in each of the four quarters of 2014. Consecutive quarterly dividends have been paid to common shareholders since 1990.

Making It Count in 2014 – Our Focus – Overview SLIDE

In 2014, our strategic focus primarily centered on four areas: developing and expanding customer relationships; improving credit quality; managing interest rate risk; and driving operational efficiencies.

Making It Count in 2014 – Customer Relationships SLIDE

In 2014, like every year, we focused on developing and expanding relationships with consumer and commercial customers. We welcomed thousands of new customers to Great Southern through two strategic acquisitions. In March 2014, we completed the acquisition of two Neosho, Mo., branches and certain customer accounts in St. Louis, which were acquired from Neosho-based Boulevard Bank. Then, in June 2014, we participated in our fifth FDIC-assisted transaction by entering into a purchase and assumption agreement to acquire loans with no loss sharing agreement and assume deposits of Valley Bank, a full-service bank headquartered in Moline, Ill., with significant operations in Iowa. We also opened banking centers in new markets, including Ferguson, Mo., and Fayetteville, Ark. Kris will provide more details about our expansion later in the presentation.

In 2014, we continued our focus on bringing the full power of our Company to customers in our franchise. We had a stellar year in serving the loan needs of commercial and consumer customers throughout our franchise. The loan portfolio, excluding acquired covered and non-covered loans and mortgages held for sale, increased $526 million, or 25%, from the end of 2013. We're seeing production throughout our footprint in commercial and consumer loans. Our loan portfolio mix continues to change favorably and is more diversified by loan type and geography than ever before. Rex and Kris will discuss our loan portfolio in more detail in the next few minutes.

Making It Count in 2014 – Improving Credit Quality SLIDE

We are pleased with the progress we made in 2014 in improving our credit quality. Since the end of 2013, overall credit quality improved with a $20.3 million, or 22%, decrease in non-performing assets and potential problem loans, excluding those acquired from the FDIC. Non-performing assets were

1.11% of total assets at December 31, 2014, compared to 1.74% of total assets at December 31, 2013. As a comparative, at December 31, 2014, SNL-followed U.S. Banks with assets of $1 to $5 billion had an average non-performing assets to total assets ratio of 1.26%.

Making It Count in 2014 – Managing Interest Rate Risk SLIDE

While it is uncertain when interest rates will rise, we are preparing for the inevitable rising rate environment. We don't expect significant impact when rates do begin to rise.

Making It Count in 2014 – Operational Efficiencies SLIDE

We worked on several fronts to improve operational efficiencies. Non-interest expenses increased by about $15 million in 2014 compared to 2013, but core expenses were well contained. There were two primary drivers behind this increase. In the second quarter of 2014, the Company elected to repay $130 million of its FHLB advances and structured repo borrowings prior to their maturity resulting in one-time prepayment penalties of $7.4 million. However, the repayment of the advances and borrowings has resulted in improvement in our net interest income. The second driver was related to the Valley Bank acquisition that produced approximately $5.6 million of additional non-interest expenses during 2014.

Our banking center network, which is always evolving, remains very important in our delivery system. The number of banking centers we operate will change from year-to-year as we regularly analyze utilization, performance, profitability and market potential. In 2014, we consolidated three banking centers into nearby offices.

Utilizing technologies to gain efficiencies in supporting our customers was a focus. We introduced instant issue of debit cards in our banking centers, which is a huge convenience for our customers and provides efficiency gains for our Company. Ongoing improvements in our electronic channels are being made so that customers can access their accounts when, where and how they prefer. The fast adoption of mobile services by our customers clearly underscores how customers' preferences and expectations will continue to evolve.

As we close the books on 2014, we are very pleased with what we accomplished. To provide more details and color regarding our 2014 and first quarter 2015 performance, Rex Copeland will come up and provide comments on our financial results and then we'll hear from Kris Conley, who will discuss major events and line of business activities.

Rex, I'll turn the podium over to you.

Rex Copeland – CFO

Good morning, I will highlight our results from 2014 and first quarter 2015 and also include some historical data to give you some perspective of the Company's performance in the last several years.

GSBC Earnings - SLIDE

2014 was a very good year for our Company with net income available to common shareholders of $43.0 million, or $3.10 fully-diluted earnings per share. Earnings in 2014 and 2012 were significantly higher due to large gains from our FDIC-assisted acquisitions of Valley Bank and Inter Savings Bank, respectively.

In the last half of 2013 and the full year of 2014, we saw increasing loan demand and improving credit quality, with both provision for loan losses and expenses on foreclosed assets generally declining compared to previous years.

There were several positive trends in earnings:

- One of the biggest components of our earnings is net interest income and margin, which I'll discuss in our next slide.
- Interest expense decreased modestly in 2014 compared to 2013 due to continued improvement in our deposit mix. Moving forward, we believe that a further decline in our cost of funds is not likely. In fact, our cost of funds increased slightly in the first quarter of 2015 due to increased competition in the marketplace for deposits.
- On the expense side, non-interest expenses grew from 2010 to 2014 primarily due to acquisitions in 2011, 2012 and 2014. In 2014, as Joe mentioned, expenses increased by $15.2 million compared to 2013, primarily due to $7.4 million in prepayment costs as the Company elected to repay $130 million of its Federal Home Loan Bank advances and structured repo borrowings prior to their maturity in June 2014. Valley Bank acquisition expenses also were significant in 2014.

First quarter 2015 provided solid results with net income available to common shareholders of $11.5 million, or $.83 earnings per fully-diluted share. The orange bubble in 2014 compares the first quarter of 2014, which shows earnings per share of $.63, or $8.7 million.

Net Interest Income - SLIDE

This slide shows a historic perspective of net interest income and core net interest margin. Our reported net interest income and margin have been substantially elevated since 2010, primarily due to how we account for the acquired loan pools. The Company's core net interest margin, which excludes the positive impact of adjustments due to improved expectations for better collections related to our FDIC-acquired loan pools, provides a better view of how we're performing fundamentally.

Over the last five years, net interest income has primarily increased due to the FDIC-assisted acquisitions and some organic loan growth, particularly in 2014 and to date in 2015. Interest expense also decreased over this period as deposit costs and other borrowing costs declined. In 2014 and the first quarter of 2015, we have seen reductions in interest income due to lower rates for both loans and investments, combined with much lower balances of investment securities. However, our interest income on loans has increased in 2014 and 2015 as a result of much higher total loans.

Our core margin has been relatively stable since 2011, with an increase in 2014 due to the borrowing repayment. In the industry, we and many banks have been fighting shrinking margins as a result of the continued low interest rate environment and pricing competition for loans and deposits.

GSBC Capital - SLIDE

Total and common stockholders' equity and book value per common share have increased nicely during this time period. At March 31, 2015, book value per common share was 46% higher than the 2010 level.

Total stockholders' equity includes $58 million in U.S. Treasury's Small Business Lending Fund Program. The dividend rate on the SBLF preferred stock for all of 2014 and the first quarter of 2015 was 1.0% and the dividend rate will remain at 1.0% until the first quarter of 2016. We were able to achieve the 1.0% dividend rate, the lowest rate possible, based on our level of lending to small businesses as defined by the program. Management and the Board regularly review participation in the program. In anticipation of repayment of the SBLF funds before the 2016 interest rate change date, we have been dividending a large portion of the Bank's earnings each quarter to the Holding Company. At this time, at the Holding Company, we have several million dollars in excess of the amount necessary to repay the SBLF on or before the 2016 date.

Total Deposits - SLIDE

Total deposits have generally increased over the past five years primarily as a result of the FDIC-acquisitions and organic growth in checking accounts in our banking center network. The decrease from 2012 to 2013 was part of planned reductions in certain higher-rate deposit categories, primarily in CD's and collateralized deposits. These planned reductions continued in 2014, which were offset by acquired deposits from the Boulevard Bank and Valley Bank acquisitions. The increase in the first quarter of 2015 was due to increases in both core checking and brokered time deposits.

This slide also provides our cost of funds on interest-bearing deposits. As I mentioned earlier, our cost of funds has declined steadily during the last five years, but we believe we have effectively hit a floor for these costs. We saw a slight increase of 4 basis points in the first quarter 2015, primarily due to increased competition for deposits. We expect significant competition for deposits to continue.

Composition of Deposits - SLIDE

This slide compares our deposit portfolio from the end of 2010 to the end of the first quarter of 2015. Our deposit mix has shifted favorably with more than 62% of deposits now representing checking and savings accounts. As expected, retail CDs have declined in this historically low interest rate environment and are currently 30% of our total deposits. While the current percentage of brokered deposits is consistent with 2010 levels, the level of brokered deposits had decreased in the intervening years. We anticipate the level of brokered deposits may increase dependent upon loan demand and deposit growth.

Net Loans - SLIDE

This slide depicts our net loan totals, including our acquired loan portfolios. From 2010 through mid-2013, net loan growth was hard to attain because of the difficult economy. In 2014 and into 2015, we experienced good loan demand, albeit in a very competitive environment. Net loans increased in 2011 and 2012 due to the loans acquired, and also due to some organic loan growth. The increase in 2013 was due to organic growth and the acquisition of a group of multi-family loans. Loan growth in

2014 was primarily due to organic loan growth in many of our markets and loans acquired in the Valley Bank transaction. Net loan growth in the first quarter of 2015 has continued this positive trend.

Kris Conley will provide more details on our loan growth and portfolio composition in his presentation.

Asset Quality Trends - SLIDE

This slide provides an historical perspective of non-performing loans and potential problem loans. It is also a reflection of our intense focus on resolving credit issues. Non-performing loans and potential problem loans are returning to near pre-economic crisis levels, in terms of actual dollars of loans and as a percentage of the total loan portfolio.

Now, I would like to turn the podium over to Kris Conley, Director of Retail Banking.

Kris Conley – Retail Banking Director

Acquisitions – SLIDE

Thank you, Rex. 2014 was a busy year, highlighted by the two bank acquisitions Joe mentioned earlier. The acquisitions presented us with unique opportunities for growth in existing markets and the opportunity to serve a new market in eastern Iowa.

In March 2014, we purchased Boulevard Bank's two locations in Neosho, Mo., as well as certain customer accounts from their location in St. Louis. This acquisition enabled us to more than triple our customer base and deposits in Neosho, a market we've served for more than 20 years, and serve more St. Louis customers through our existing banking center network. The combined Neosho and St. Louis transactions represented approximately $92 million in deposits and $11 million in loans. The Neosho transaction did allow for elimination of redundant expenses, as we consolidated our legacy location into the former Boulevard Bank located directly across the street, leaving two banking centers to serve this community.

In June, we acquired Valley Bank, with significant operations in Des Moines and the Quad Cities region in Iowa, in our fifth FDIC-assisted acquisition. This transaction allowed us to efficiently increase our presence in the state of Iowa. It also supported our long-term strategy of strengthening our operation in the Des Moines area and provided entry into a new market, the attractive Quad Cities metro area. Assets with a fair value of approximately $378.7 million were acquired and liabilities with a fair value of approximately $367.9 million, including an impressive non-time deposit base of $187 million, were assumed. This transaction, unlike our previous FDIC-assisted transactions, did not provide loss share coverage for the loans acquired and resulted in a bargain purchase gain of $10.8 million.

This transaction resulted in an increase of 11 banking centers in the state of Iowa, bringing our total number of locations in that state to 23, making it the second largest market we serve.

Growth Through Acquisitions – SLIDE

As you can see by this slide, we've completed seven acquisitions since 2005, five of them being FDIC-assisted transactions. This map shows an impressive picture of growth fueled primarily by these acquisitions over the last 10 years, as we have expanded from 39 banking centers primarily located in Southwest Missouri, to the 109-banking center, eight-state franchise we are today.

This map also demonstrates the significant opportunity that we have to grow organically by deepening the relationships we have with current customers as well as attracting new customers.

Banking Center Optimization – SLIDE

Though we continue to grow our banking center network, we also continually evaluate every banking center's performance to ensure they remain a relevant part of our business. As a result, we sometimes have to make the tough decision to close or consolidate banking centers while we continue to look for opportunities in new and existing markets that show great potential.

This slide illustrates how we've optimized our banking center network over the previous two years, and offers you a breakdown of our banking center locations by state.

As you can see, since 2013, we have closed a total of 15 banking centers in areas where growth potential was limited, and we opened three new banking centers in markets that show great potential growth. We've also relocated four existing banking centers to newer, non-leased buildings in better locations.

In 2015, we are increasing our banking center network by opening new banking centers in attractive markets. We've already opened one in Columbia, Mo. and will be opening a new banking center in an affluent area of Leawood, Kansas, as part of the relocation process of our Kansas City loan production office.

Ferguson Banking Center – SLIDE

In June of last year, we opened a full-service banking center in Ferguson, Mo., a community in north St. Louis. As you know, this portion of St. Louis experienced its share of turmoil last year. Through everything this community endured, our banking center remained open for business to serve the needs of the community. Our presence in Ferguson offers us the opportunity to provide a range of unique banking products to a diverse customer base.

Long-term prospects for this banking center's success are very positive.

Fayetteville Banking Center – SLIDE

In addition to Ferguson, Mo., we also added a full-service banking center in Fayetteville, Ark. last June. This banking center is our second in the Northwest Arkansas market, an area we've served since 2003 with our location in Rogers.

Having a location in Fayetteville gives us a presence in a community that is home to the University of Arkansas and its more than 25,000 students, providing a diverse potential client base.

Columbia Banking Center – SLIDE

As I mentioned, in April we opened our first full-service banking center in Columbia, Mo. We're extremely excited to be a member of this community with a population of 115,000, as well as the University of Missouri and its more than 35,000 students.

Kansas City Loan Production Office and Banking Center – SLIDE

In addition to our newest banking center in Columbia, we're also opening a new banking center in the Leawood, Kansas area as a part of our Kansas City loan production office relocation. This new banking center will be our seventh in this region and will be the new home for our local commercial lending team as well as VIP Banking, Business Banking and Residential Lending.

At this point, I'd like to shift our focus to our lending efforts for the last year.

Total Loans Net Growth – SLIDE

In addition to the growth of our banking center network in 2014, we also experienced impressive net loan growth. Overall, lending increased by more than 25%, or more than $525 million. This is primarily due to significant increases in commercial real estate loans, consumer loans and construction loans, and is a testament to how we've invested our resources where it counts. Our momentum continues in 2015 as we've already seen net loan growth of more than $102 million in the first quarter.

Legacy Loans Portfolio Diversification by Loan Type – SLIDE

Over the past six years we have worked diligently to diversify our portfolio, both by loan type and geography as illustrated in this slide. The construction and land development category, which proved problematic during the economic downturn, has been significantly reduced from the levels of six or seven years ago. We're still interested in making loans in this category, but we are conservative on the type of projects that are financed. Non-speculative projects with significant equity are preferred.

One item of note on this slide is the significant increase in consumer lending. As you can see, this segment of our lending portfolio has increased by more than $192 million since the end of the first quarter in 2014.

Additionally, the commercial real estate segment experienced another strong year of growth, increasing the loan portfolio by more than $143 million.

Legacy Loans Portfolio Diversification by Geography – SLIDE

A big reason for our loan growth is the increased production we're getting from all over the franchise, including our Dallas, Texas and Tulsa, Okla., lending offices, which we opened in early 2014.

Overall, we're pleased with the business we're seeing across our franchise and are focusing on improving markets that are still lagging. This underscores our goal of identifying potentially profitable markets and strategically hiring experienced bankers and teams to run these markets.

Consumer Lending – SLIDE

As I mentioned a moment ago, our consumer lending division had yet another record-breaking year in 2014. In 2013, we were focused on leveraging our geographic footprint, and that continued to be our strategy last year. We certainly reaped the benefits of this strategy seeing total loan production from this segment surge to more than $321 million, an increase of more than $182 million from 2013 production levels. This is a direct result of significant gains in our indirect lending portfolio and continued increases in production from our banking centers.

We're off to a fast start in 2015 as well, seeing approximately $75 million in loan production from Consumer Lending.

Indirect Lending – SLIDE

The indirect lending division of our Consumer Lending department has experienced tremendous growth in both output and dealer relationships in recent years. This growth was made possible by continued expansion of our existing relationships with car dealerships and adding new dealers.

As you can see by the map, we've built an impressive footprint of car dealerships served across the Midwest that matches up with our own geographic footprint. We now have relationships with more than 180 car dealerships across the Midwest.

This infrastructure has directly resulted in impressive numbers coming from this lending division. In 2014, indirect lending had an output of approximately $245 million, with the portfolio reaching $270 million as of December 31, 2014. The success continues in 2015 as we had more than $52 million in production from this lending segment in the first quarter.

Though we've experienced incredible growth in this area of lending, we have not relaxed our credit standards. Credit quality remains strong and the delinquency and charge off rates of the overall portfolio remain low. Moving forward, we look for continued success in this lending segment as it offers a strong yield with risk that is spread over a large number of borrowers.

Banking Center Originated Loan Growth – SLIDE

We continue to see impressive direct lending numbers coming from our banking center network. In 2012, we set consumer lending goals for our banking centers, and by early 2013, consumer lending numbers originated in our banking centers had increased significantly.

That trend continued last year as we saw impressive production yet again from our banking centers. In 2014, our banking centers were responsible for originating more than $68.5 million. We're off to a great start in 2015 as our banking centers have already been responsible for originating more than $17.9 million in the first quarter alone.

This further illustrates the relevancy of our banking centers as our industry continues to evolve.

Deposit Business – SLIDE

As we continue to focus on loan growth, it is important that we ensure that our deposit levels are adequate to fund this growth. In 2014, deposit levels remained strong and our mix remained favorable. The majority of our deposit mix continues to be made up of checking and savings accounts and retail CDs.

We're also pleased with our deposits by region. As expected, the Springfield Metro region continues to dominate our deposit mix, but we have healthy deposit totals in other markets of our franchise. We're especially happy with our growth in the state of Iowa, which now makes up 18% of our entire deposit mix. This growth is primarily due to the addition of customers in the Quad Cities and Des Moines markets as part of our acquisition of Valley Bank last summer.

Now, let's talk about customer access points.

Customer Access Points – SLIDE

Each year brings new technology in nearly every walk of life and it's no different in the banking industry. We constantly evaluate new technology to help provide better products and services for our customers.

At this time I'd like to talk to you a little about some of our newest services.

Instant Issue – SLIDE

In 2014, we rolled out Instant Issue Debit Cards, a service that allows us to print debit cards immediately in our banking centers. Customers can now leave the banking center with their debit card in-hand, activated and ready for use. No longer do they have to wait 7 to 10 business days for their card and PIN number in the mail.

Not only does this increase convenience for the customer, it also helps to limit their exposure by having the information sent through the mail.

Debit Card On/Off – SLIDE

Another new service for customers that will be available soon is Debit Card On/Off, a service that allows customers to turn their Great Southern Bank debit card on or off whenever they want, putting complete control of their card in their hands. This feature will be available in our Mobile Banking app and available to all debit card users with a smart phone.

This service is still new to the industry, but we feel that it has the potential to help customers combat debit card fraud by limiting their exposure in the event they become the victim of such fraud. We're in the final stages of testing this service and will be rolling it out to customers in the very near future.

Online Banking Automated Enrollments – SLIDE

In 2014, we also rolled out a new process for online banking enrollments. Previously, customers would have to wait for their online banking credentials to arrive in the mail. Earlier this year, we introduced an automated enrollment process for online banking. Now, customers can enroll in Great Southern Online Banking and receive their credentials within minutes via email and begin their online banking experience immediately.

EMV – SLIDE

Later this year, we plan to transition to EMV debit cards, that is, debit cards with a microchip. This will benefit the industry by improving overall security of card information. We know this is an important step with the amount of fraud that takes place in our industry and it’s a step we’re diligently working toward.

Interactive Teller Machines (ITMs) – SLIDE

Another initiative we’re working on is implementing Interactive Teller Machines, or ITMs, in select markets. ITMs are automated teller machines that feature a live teller via video connection. The teller has the ability to process transactions for the customer, open accounts and even take loan applications, all remotely.

We’re considering this service for markets where we know we have a strong customer base, but have limited brick and mortar banking center locations.

Switching gears again, I’d like to talk to you about what we’re doing in our communities.

Community Matters - SLIDE

In 2014, we told you about a new program we were launching called Community Matters. We launched Community Matters in an effort to help us fully leverage our commitment to our communities. The program involves four components: Community Development, Charitable Giving, Volunteerism and Financial Education.

These four initiatives represent the best ways in which we can effectively serve all of our communities. It is our goal to make a meaningful impact on these communities. We accomplish this by being active leaders in improving our local economies, assisting our community partners in meeting the needs of these communities through nonprofit donations, encouraging our associates to volunteer in meaningful projects and teaching financial education to children, teens, adults and seniors.

Banks play a vital role in the life of their communities. The engagement of bankers at all levels is crucial to the strength and growth of vibrant communities. After all, a bank can only be as strong as the communities it serves.

2014 was a great year for our associates and the investments they made in our communities. Our associates gave more than 8,400 hours of documented volunteer time at more than 700 volunteer service events. We also had more than 220 associates serve a nonprofit in a leadership capacity and more than 430 different nonprofit organizations were served by our volunteers. Our associates also donated more than $51,000 to local and national nonprofits through our Community Matters Casual Days, which are days on which associates are allowed to wear jeans for a small donation.

Collectively, Great Southern Bank and its associates gave more than $500,000 to local and national nonprofits in 2014, further solidifying our focus on giving back in ways that count.

Financial Literacy – SLIDE

As we mentioned, one component of our Community Matters program is financial literacy. As part of this initiative, it is our goal to educate members of our community on the importance of traditional banking concepts and how to protect themselves against fraud.

This year, we've already reached more than 2,800 students in 25 schools across our footprint as part of the American Bankers Association Teach Children to Save day in April. Additionally, our bankers will visit hundreds of senior citizens throughout the year to teach them about fraud and how they can protect their identity.

Bank On Save Up St. Louis – SLIDE

One program we're particularly proud of is our involvement with Bank On Save Up St. Louis. This program is a community-based coalition focused on increasing the availability of traditional banking products to individuals who rely heavily on alternative banking services. These alternative banking services can result in the customer paying high fees to cash checks and access other financial services over time compared to using the most basic financial tool – a checking account.

Through this program, our personal bankers work one on one with all customers; listening to their needs and helping them find financial products that fit their lifestyle. We welcome customers who are new to traditional banking by offering basic checking and savings accounts.

We joined this program in 2014 and began tracking our results in June. From that point through the end of the year, we opened 50 new Bank On Save Up-eligible accounts. All of our St. Louis-area banking centers take part in this initiative, but our Ferguson and Afton locations are the most active in opening qualifying accounts. Our plans are to work with nonprofit partners in the area to establish a relationship that will hopefully lead to an increase in referrals of their customers to bank with us.

As a part of the Bank On Save Up initiative, we are also a member of the St. Louis Unbanked Taskforce, which exists to identify and address systemic and individual barriers that prohibit unbanked and underbanked households from utilizing the traditional banking products and services many of us take for granted. The Taskforce is dedicated to analyzing and implementing best practices to improve banking products and services for the unbanked and underbanked in the St. Louis region.

With that, I'd like to turn it back over to Joe.

Joe Turner – President and CEO

<u>2015 – More Progress – SLIDE</u>

Thank you, Kris. As you can see by the comments of Rex and Kris, we're off to a nice start in 2015.

We are optimistic about our prospects in 2015, as we see tremendous opportunity in our expansive franchise. Key priorities in 2015 are familiar and straightforward: attracting new customers and deepening relationships with existing customers, managing interest rate risk, sustaining a strong credit discipline, and driving operational efficiencies.

I'm asked frequently if more acquisitions could be on the horizon. We remain open to growing by acquisition; however, the number of FDIC-assisted deals available has diminished significantly over the last several years. We will only consider open bank deals that we believe provide an acceptable return to our shareholders.

Opportunities abound to better serve our customers, mentor our associates, add value to our shareholders' investment, and make our communities better places to live. It's our job to take advantage of these opportunities, or even create them, and make what we do count.

As we move ahead, we pledge to keep the long-term success of the Company and the long-term interests of our shareholders in mind. We want to thank our associates for their tremendous focus and effort over the past year. Our confidence in the future is grounded in the belief in our associates and their ability to get the job done for our customers.

We want to thank our customers for giving us the opportunity to serve their needs. Customers have plenty of choices of where to do their banking. We will strive to deliver the best products with exceptional service when, how and where you desire.

To the Great Southern Board of Directors, I appreciate your guidance and wisdom throughout 2014. Your knowledge, management expertise and thoughtful questions and advice guided us well. I want to publicly welcome Doug Pitt to our Board and appreciate what he brings to the table.

And finally, we thank you, our shareholders, for your investment and continued faith in the bright future of our Company. Our commitment to provide a superior long-term return on your investment and to keep your interests in mind as we go about our daily work is steadfast.

Now, we would be happy to entertain any questions you might have.

<u>Questions - SLIDE</u>

At this time, I'll turn the podium over to our Board Secretary, Doug Marrs, who will conduct the business portion of our meeting.

Forward Looking Statements

When used in this presentation and in other documents filed or furnished by the Company with the Securities and Exchange Commission (the "SEC"), in the Company's press releases or other public or stockholder communications, and in oral statements made with the approval of an authorized executive officer, the words or phrases "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," "intends" or similar expressions are intended to identify "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties, including, among other things, (i) non-interest expense reductions from Great Southern’s banking center consolidations might be less than anticipated and the costs of the consolidation and impairment of the value of the affected premises might be greater than expected; (ii) expected cost savings, synergies and other benefits from the Company’s merger and acquisition activities might not be realized within the anticipated time frames or at all, and costs or difficulties relating to integration matters, including but not limited to customer and employee retention, might be greater than expected; (iii) changes in economic conditions, either nationally or in the Company’s market areas; (iv) fluctuations in interest rates; (v) the risks of lending and investing activities, including changes in the level and direction of loan delinquencies and write-offs and changes in estimates of the adequacy of the allowance for loan losses; (vi) the possibility of other-than-temporary impairments of securities held in the Company’s securities portfolio; (vii) the Company’s ability to access cost-effective funding; (viii) fluctuations in real estate values and both residential and commercial real estate market conditions; (ix) demand for loans and deposits in the Company’s market areas; (x) legislative or regulatory changes that adversely affect the Company’s business, including, without limitation, the Dodd-Frank Wall Street Reform and Consumer Protection Act and its implementing regulations, and the overdraft protection regulations and customers’ responses thereto; (xi) monetary and fiscal policies of the Federal Reserve Board and the U.S. Government and other governmental initiatives affecting the financial services industry; (xii) results of examinations of the Company and Great Southern by their regulators, including the possibility that the regulators may, among other things, require the Company to increase its allowance for loan losses or to write-down assets; (xiii) the uncertainties arising from the Company’s participation in the Small Business Lending Fund program, including uncertainties concerning the potential future redemption by us of the U.S. Treasury’s preferred stock investment under the program, including the timing of, regulatory approvals for, and conditions placed upon, any such redemption; (xiv) costs and effects of litigation, including settlements and judgments; and (xv) competition. The Company wishes to advise readers that the factors listed above and other risks described from time to time in documents filed or furnished by the Company with the SEC could affect the Company’s financial performance and could cause the Company's actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods in any current statements.

The Company does not undertake-and specifically declines any obligation- to publicly release the result of any revisions which may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.